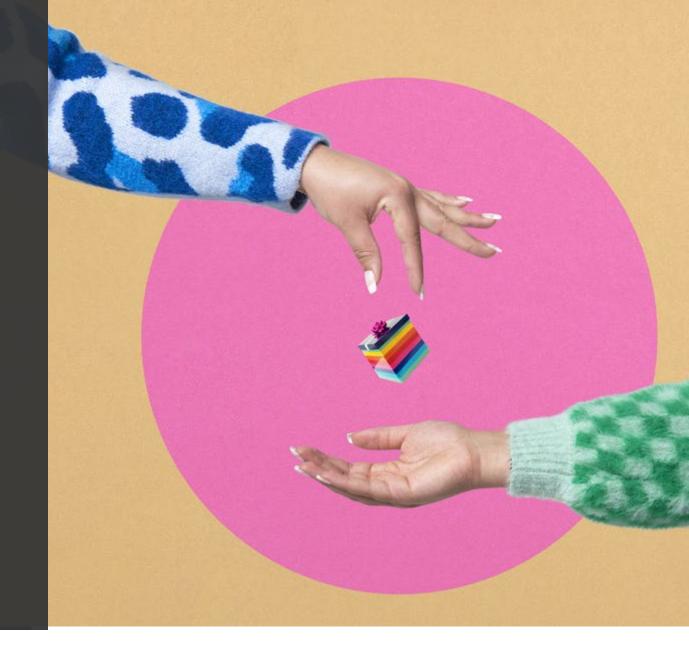


Recognition Revolution

Fueling Employee Engagement for Organization Success

June 11, 2024





Introductions



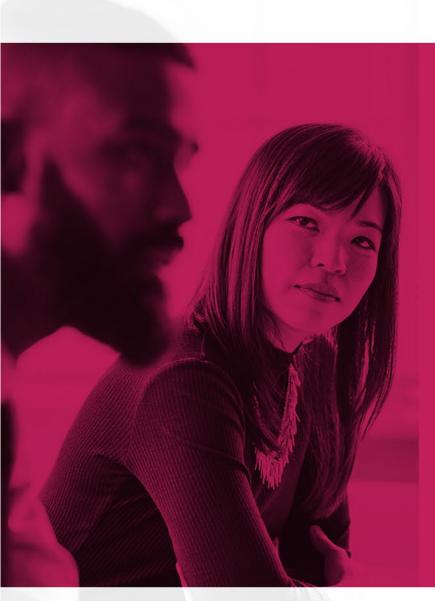


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Agenda

- 01 Defining Employee Recognition
- **02** Barriers of Recognition
- 03 Why Recognition Matters
- 04 Recognition: What to Do and What Not to Do
- **05** Q&A





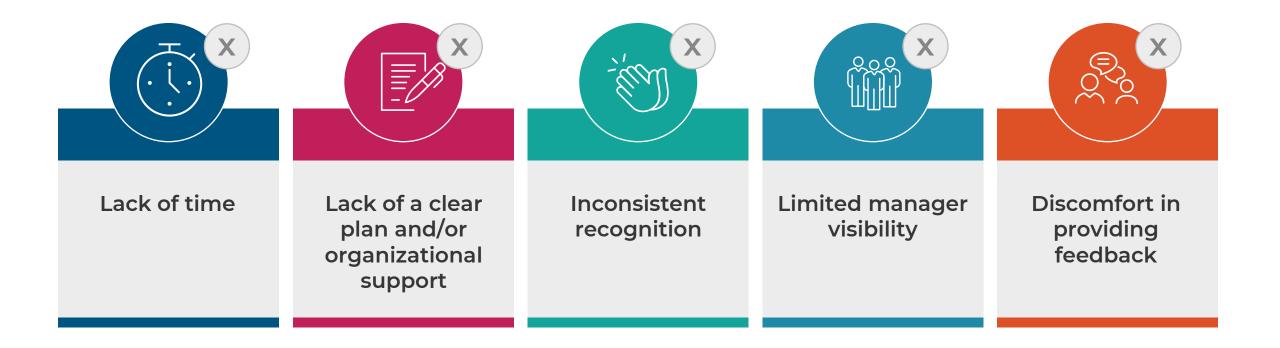
Acknowledgment can be more rewarding than money.

What is employee recognition?

Keep in mind—recognition can look different for each employee!

The organization notices their efforts	Communicating a specific instance	Timely
	Acknowledging an employee for their contributions	Informal or formal
Behavior, effort, or achievement	Celebrating success	Recognizing a well- intentioned mistake

Barriers to Recognizing Employees





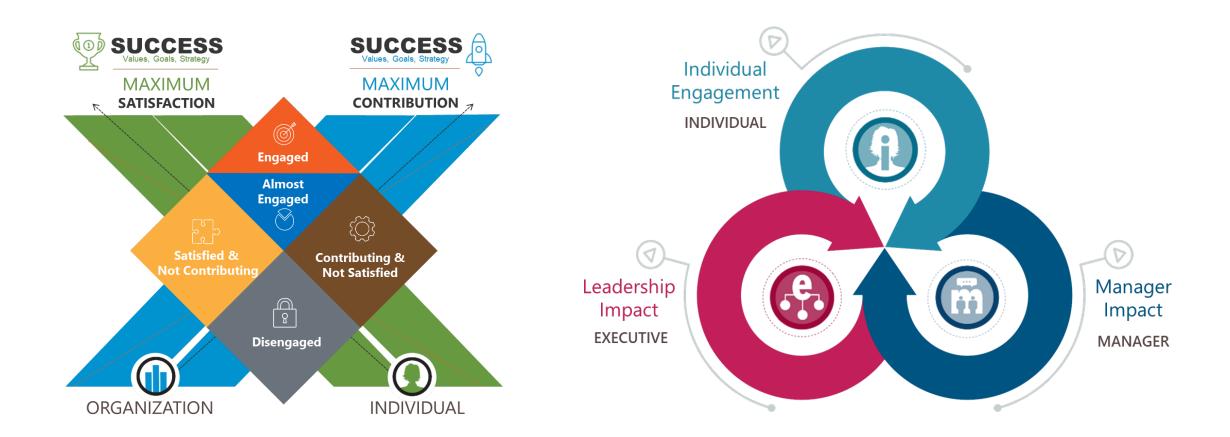
Poll

How does your company currently recognize employees?

- a) No formal recognition program: recognition is driven by individual managers with no formal process.
- b) Some form of recognition: light recognition efforts.
- c) Formal recognition program(s): e.g., awards, recognition tools, bonuses, recognition systems, etc.

Why should we care about employee recognition?

X Model of Engagement & Shared Responsibility



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The Data...

Recognition has a strong correlation with key engagement drivers.

Employee Retention	Employee Engagement	Satisfaction & Contribution
Attrition risk is 3x higher when employees do not receive regular recognition.	Engagement is 2x higher for employees who receive regular recognition.	• Employees who receive regular recognition have higher job satisfaction
• 2.4% of employees who receive recognition would leave their organization.	• 87.6% of engaged employees report receiving regular recognition	 (86.9% compared to 53.8%) Employees who receive regular recognition are
 7.7% of employees who do not receive recognition would leave. 	 Only 39.3% of disengaged employees report receiving regular recognition. 	clearer on their immediate work priorities (93.2% compared to 68.1%)

Impact of Recognition

Additional Data

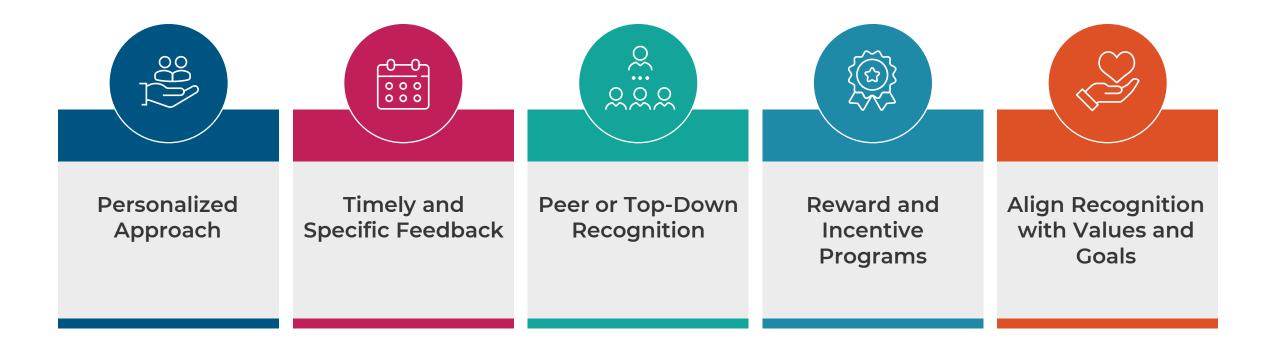
Survey Items	Receive Recognition	Do Not Receive Recognition	Difference (Δ)
My manager provides regular, specific feedback.	89.1%	32.1%	▲ 56.9 pts.
My manager asks for and acts on my input.	94.3%	42.8%	▲ 51.5 pts.
My manager encourages me to use my talents.	95.2%	45.3%	▲ 49.9 pts.
I have career opportunities here.	70.3%	33.6%	▲ 36.7 pts.
Senior leaders have created a work environment that drives high performance.	72.5%	37.2%	▲ 35.3 pts.
Senior leaders communicate effectively.	72.7%	39.8%	▲ 33.0 pts.
I like the work that I do.	91.4%	75.8%	🔺 15.6 pts.



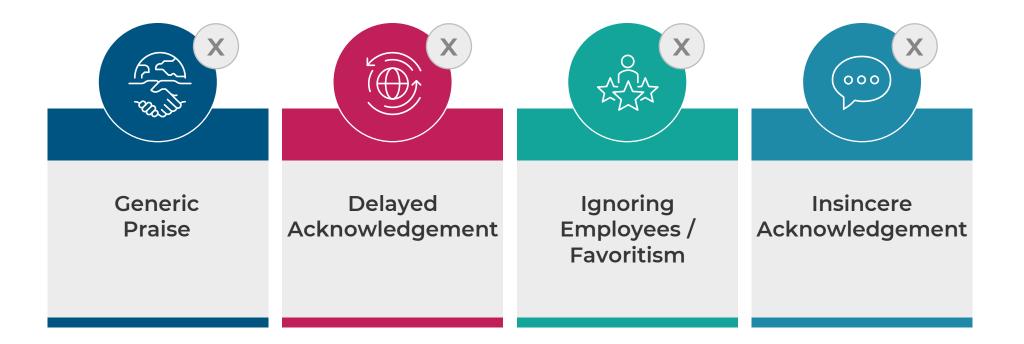
The reward for good work is not more work. It is compensation and recognition.

How can we recognize our employees?

Ways to Provide Effective Recognition



What Not to Do...







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Thank you

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