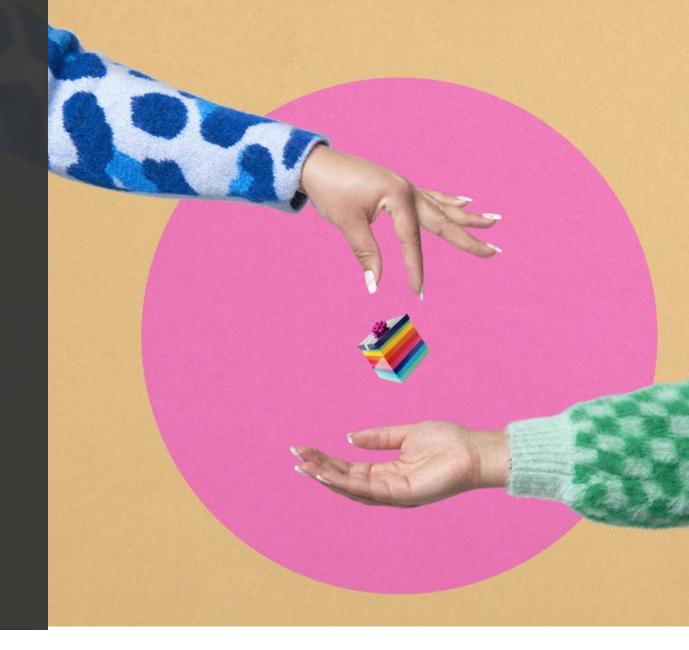


Recognition Revolution

Fueling Employee Engagement for Organization Success

June 11, 2024





Introductions





Annie McManus

Practice Lead, Employee Engagement

Caitlyn Strunk

Project Coordinator, Employee Engagement



Agenda

- 01 Defining Employee Recognition
- **02** Barriers of Recognition
- 03 Why Recognition Matters
- 04 Recognition: What to Do and What Not to Do
- **05** Q&A





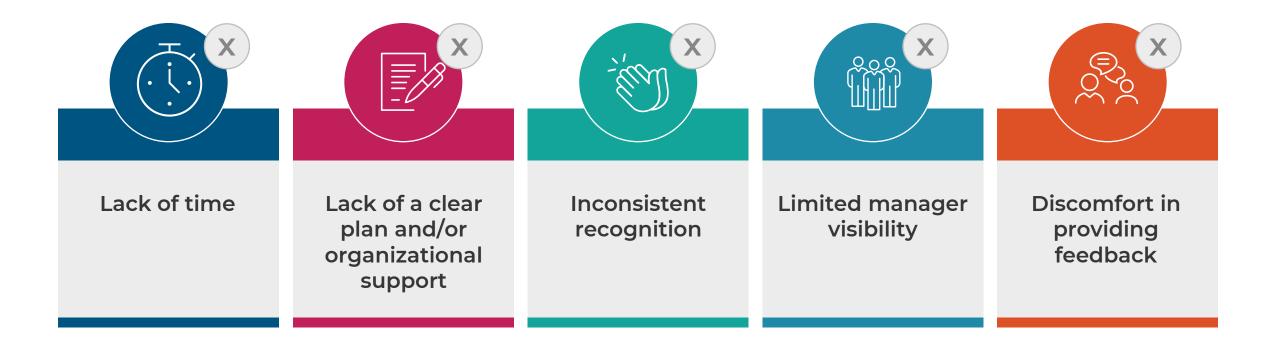
Acknowledgment can be more rewarding than money.

What is employee recognition?

Keep in mind—recognition can look different for each employee!

The organization notices their efforts	Communicating a specific instance	Timely
	Acknowledging an employee for their contributions	Informal or formal
Behavior, effort, or achievement	Celebrating success	Recognizing a well- intentioned mistake

Barriers to Recognizing Employees





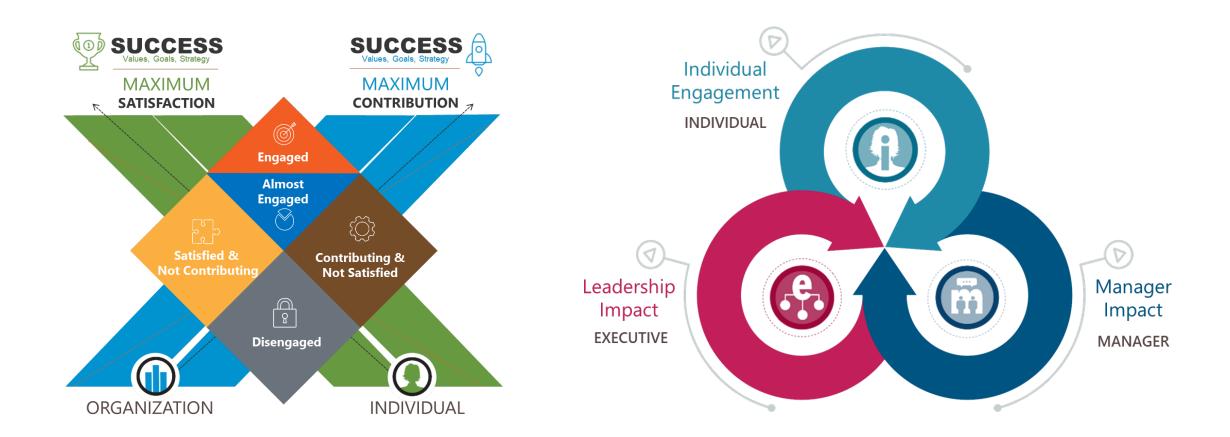
Poll

How does your company currently recognize employees?

- a) No formal recognition program: recognition is driven by individual managers with no formal process.
- b) Some form of recognition: light recognition efforts.
- c) Formal recognition program(s): e.g., awards, recognition tools, bonuses, recognition systems, etc.

Why should we care about employee recognition?

X Model of Engagement & Shared Responsibility



···G

The Data...

Recognition has a strong correlation with key engagement drivers.

Employee Retention	Employee Engagement	Satisfaction & Contribution
Attrition risk is 3x higher when employees do not receive regular recognition.	Engagement is 2x higher for employees who receive regular recognition.	• Employees who receive regular recognition have higher job satisfaction
• 2.4% of employees who receive recognition would leave their organization.	• 87.6% of engaged employees report receiving regular recognition	 (86.9% compared to 53.8%) Employees who receive regular recognition are
 7.7% of employees who do not receive recognition would leave. 	 Only 39.3% of disengaged employees report receiving regular recognition. 	clearer on their immediate work priorities (93.2% compared to 68.1%)

Impact of Recognition

Additional Data

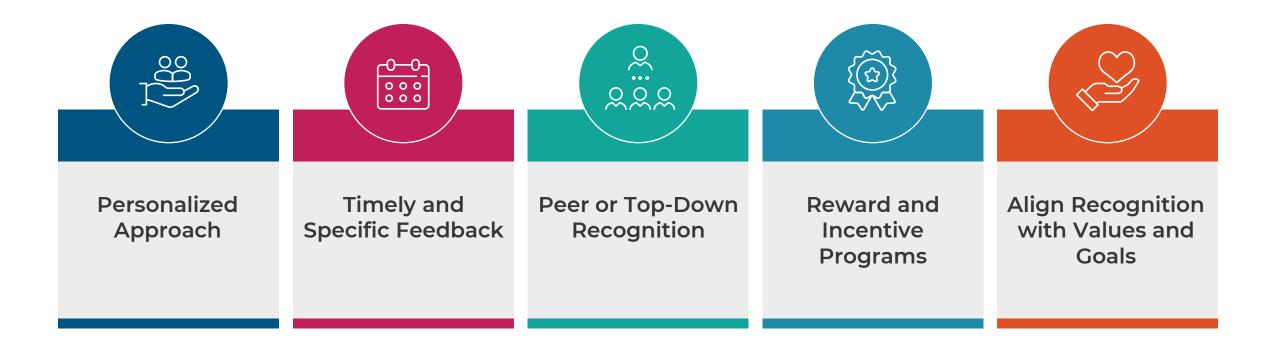
Survey Items	Receive Recognition	Do Not Receive Recognition	Difference (Δ)
My manager provides regular, specific feedback.	89.1%	32.1%	▲ 56.9 pts.
My manager asks for and acts on my input.	94.3%	42.8%	▲ 51.5 pts.
My manager encourages me to use my talents.	95.2%	45.3%	▲ 49.9 pts.
I have career opportunities here.	70.3%	33.6%	▲ 36.7 pts.
Senior leaders have created a work environment that drives high performance.	72.5%	37.2%	▲ 35.3 pts.
Senior leaders communicate effectively.	72.7%	39.8%	▲ 33.0 pts.
I like the work that I do.	91.4%	75.8%	🔺 15.6 pts.



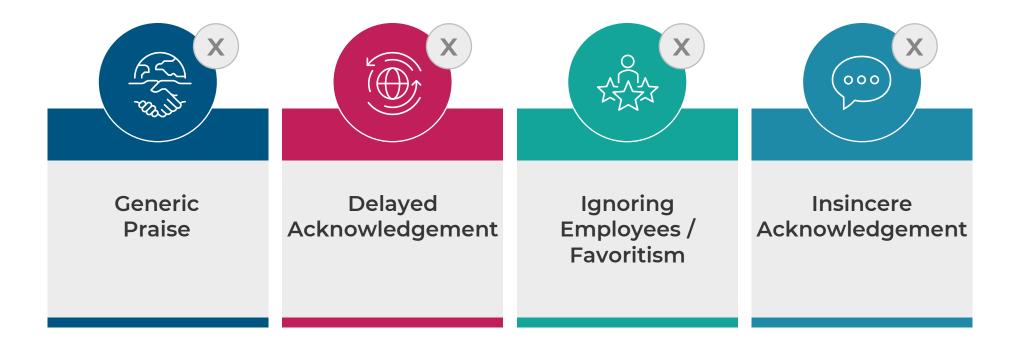
The reward for good work is not more work. It is compensation and recognition.

How can we recognize our employees?

Ways to Provide Effective Recognition



What Not to Do...







Annie McManus

Practice Lead, Employee Engagement

<u>LinkedIn</u>





Caitlyn Strunk

Project Coordinator, Employee Engagement

<u>LinkedIn</u>

Thank you

© 2024 GP Strategies Corporation. All rights reserved. GP Strategies and GP Strategies with logo design are registered trademarks of GP Strategies Corporation.

All other trademarks are trademarks or registered trademarks of their respective owners. Proprietary to GP Strategies Corporation.

